

sons to be farmed out to work the public streets, or other public work of said town, as set out in section fourteen of this act.

Tramps.

SEC. 59. That tramps, as defined and punished by chapter sixty-three, sections thirty-eight hundred and twenty-eight, thirty-eight hundred and twenty-nine, thirty-eight hundred and thirty, thirty-eight hundred and thirty-one and thirty-eight hundred and thirty-two, of volume two of The Code, are subject to the same penalties, punishments and cognizance as vagrants, as set forth in the preceding section.

Conflicting laws repealed.

SEC. 60. That all laws or parts of laws in conflict with this act are hereby repealed, and that this act shall take effect from and after its ratification.

In the general assembly read three times, and ratified this the 4th day of March, A. D. 1887.

CHAPTER 87.

An act to incorporate the South Atlantic Telegraph Company.

The General Assembly of North Carolina do enact :

Body corporate.

SECTION 1. That W. W. Goodwin, James McManes, Hector T. Fenton, David H. Lane, Thomas V. Cooper, Robert M. Evans, James Work and John Bardsley, or a majority of them, their associates, successors and assigns, be and they are hereby constituted a body corporate in fact and in law, under the name and style of "The South Atlantic Telegraph Company," and as such shall have perpetual succession and a common seal, capacity to sue and be sued, and to hold and convey such property, real and personal, as may be necessary for the prosecution of their business.

Corporate name.

Corporate powers.

Capital stock.

Proviso.

Books of subscription.

When authorized to begin business.

Corporate powers.

SEC. 2. That said corporation shall have a capital stock of fifty thousand (\$50,000) dollars, divided into shares of the par value of fifty (\$50) dollars each, which may be increased from time to time: *Provided*, that the capital stock shall not exceed five hundred dollars per mile of single line actually owned by the corporation. And the corporators herein named, or a majority of them, are hereby authorized to open subscription books, and the said corporation is authorized to begin business when said original capital authorized is subscribed and five per centum thereof is paid in cash.

SEC. 3. That said corporation is authorized to erect, purchase, lease, and operate lines of telegraph and telephone, in the state of North Carolina, with branches from the main line; and to construct, purchase, lease, maintain and operate lines of telegraph and telephone extending beyond the state, but connecting at some point directly with the main line or lines of said corporation within this state; and